



TSXV: NAR

North Arrow

MINERALS INC.

Hope Bay ORO Gold Project
Nunavut

February 2021



CAUTIONARY STATEMENT

North Arrow

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**Forward
Looking
Information**

This presentation contains projections and forward looking information that involve various risks and uncertainties, including, without limitation, statements regarding the potential extent of mineralization, resources, reserves, exploration results and plans and objectives of North Arrow Minerals Inc. These risks and uncertainties include, but are not restricted to, the amount of geological data available, the uncertain reliability of drilling results and geophysical and geological data and the interpretation thereof and the need for adequate financing for future exploration and development efforts. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward looking statements should circumstances or management's estimates or opinions change.

**Qualified
Person under
NI 43-101**

Disclosure of a scientific or technical nature related to North Arrow's projects in this presentation has been reviewed and approved by Ken Armstrong, P.Geo. President and CEO of North Arrow and a Qualified Person under NI 43-101.



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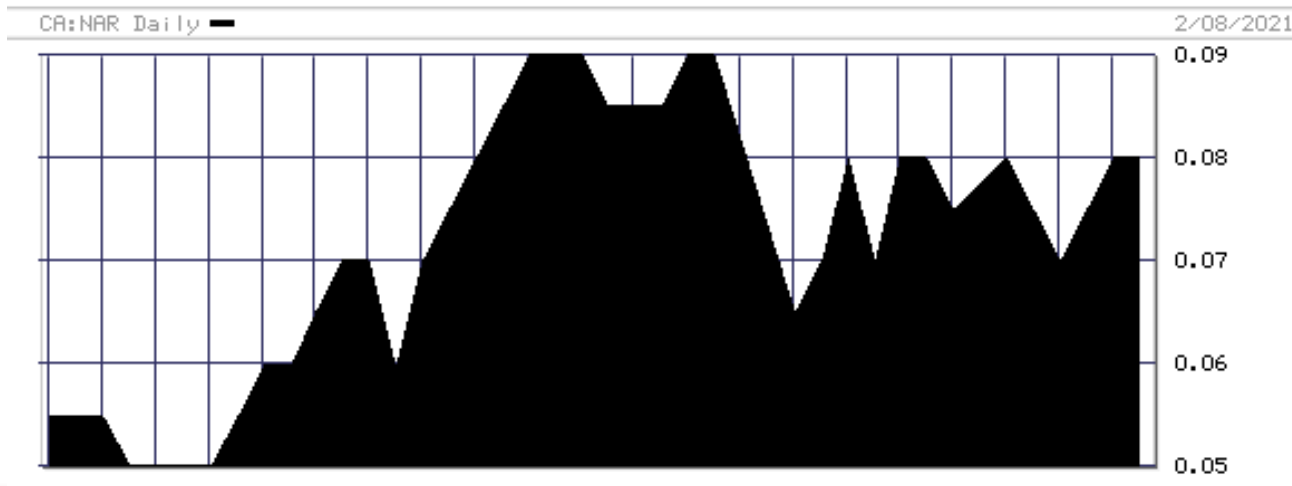
Corporate Highlights

Capitalization

Listing:	NAR:TSXV
Issued:	110.7 M
Options:	10.4 M
Warrants:	44.4 M
	(25 M @ \$0.225, 17.9 M @ \$0.10)
Fully diluted:	165.4 M

Main Shareholders

Management/Directors/Advisors	~24.4%
Zebra Holdings and Investments	~10.3%
Electrum Strategic Opportunities	~10.3%
Ross Beaty	~8.8%



Trading Range of \$0.05 to \$0.09 over the last month (chart as of Feb. 08, 2021)



CORPORATE OVERVIEW - PEOPLE

North Arrow

Management Highlights

D. Grenville Thomas (Chairman) Founder of Aber (now Dominion Diamond), discoverer of the Diavik Diamond Mine; Canadian Mining Hall of Fame inductee.

Ken Armstrong P.Geo. (President, CEO, Director and Qualified Person under NI 43-101) Diamond exploration & evaluation experience w/ Diavik, Aber, De Beers, Navigator, and Stornoway.

Christopher Jennings (Director) Founder of SouthernEra, consultant to Aber; formerly with International Corona, BP Minerals (Canada) and Falconbridge.

Blair Murdoch (Director) More than thirty years experience in senior management of private and public companies.

Torrie Chartier (Director) Currently CFO of Uravan Minerals; 20+ years of experience as a diamond exploration geologist.

Eira M. Thomas (Advisor) Extensive diamond exploration and development experience in Canada and Africa; Founder, CEO & director of Lucara; former officer & director of Aber; former CEO of Kaminak (acquired by Goldcorp in 2016); currently director of Suncor.

Robin Hopkins (Advisor) 25+ years diamond exploration, evaluation and development experience with Stornoway, Navigator, and Aber.

Allison Rippin Armstrong (Advisor) 20+ years CSR experience; Ex-Kaminak Gold.



CORPORATE OVERVIEW – PROJECTS

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Advanced Stage

Assessing a known kimberlite or diamond deposit

1. Naujaat (100%) *Largest diamond resource in Canada controlled by a junior company; fully funded \$5.6M bulk sample in 2021 fancy orange-yellow diamonds.*

Discovery Stage

Next stage of diamond exploration could lead to discovery

2. Mel (100%) *Kimberlite discovery - 2017*
3. Loki (100%) *Kimberlite discovery - 2018*
4. LDGJV (Dominion) *Kimberlite discovery - 2019*
5. Pikoo (100%) *Kimberlite discovery - 2014*
6. Luxx (100%) *Permitted & drill ready*

Grassroots

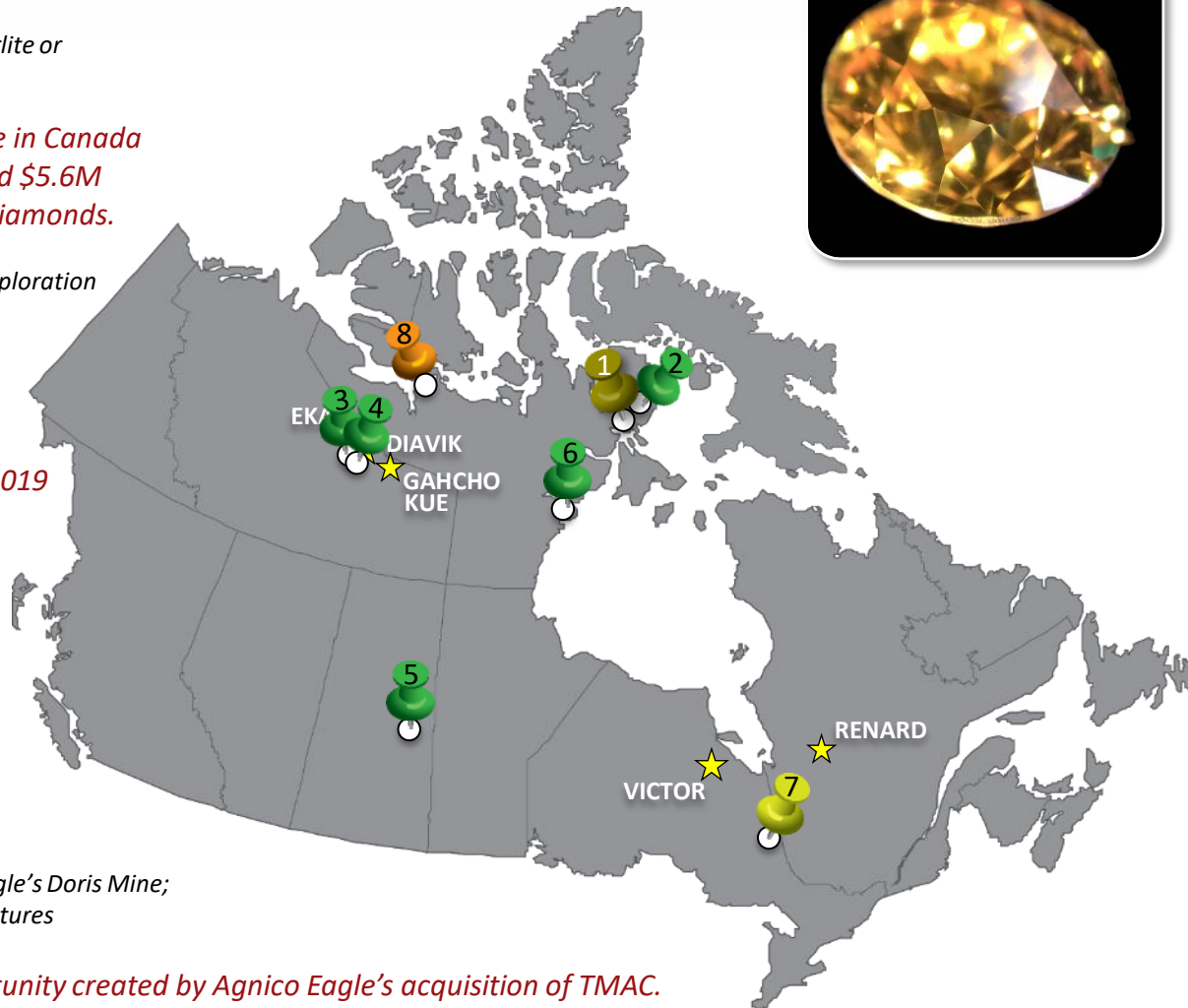
Target development

7. Timiskaming (JV w SWY)

Brownfields Gold

Within 3km of Agnico Eagle's Doris Mine; Similar geology and structures

8. Hope Bay ORO (100%) *~Renewed opportunity created by Agnico Eagle's acquisition of TMAC.*



★ EXISTING DIAMOND MINE



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Brownfields Gold

8. Hope Bay ORO (100%)

Within 3km north of the Doris gold mine and has same geology;

TMAC taken over by Agnico Eagle as of Feb. 2, 2021





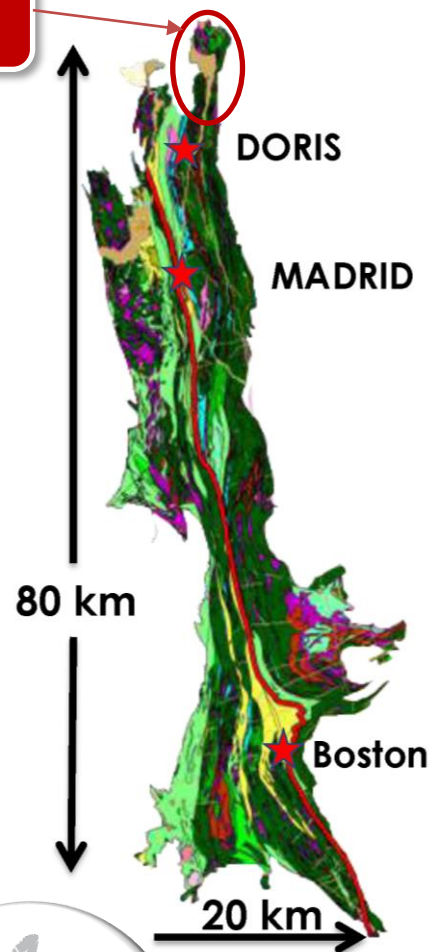
EXPLORATION HOPE BAY GREENSTONE BELT

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Hope Bay ORO Gold Project

- 1965 → Gold first documented in the area
- 1991-98 → First significant work was carried out; BHP Minerals Canada Ltd. underground & bulk sampling at Boston
- 1999 → Miramar acquired initial interest; spent \$170 million on exploration and resource expansion in 9 years
- 2008 → Miramar acquired by Newmont (pre-market crash).
- 2012 → Post market crash, Newmont sells mothballed project to TMAC.
- 2017 → TMAC poured first bar of gold in 1st quarter
- 2020 → TMAC's sale to Shandong Mining Co. Ltd. rejected by federal government in December
- 2021 → Agnico Eagle steps-in to complete acquisition of TMAC





GOLD DEPOSITS OF THE HOPE BAY VOLCANIC BELT

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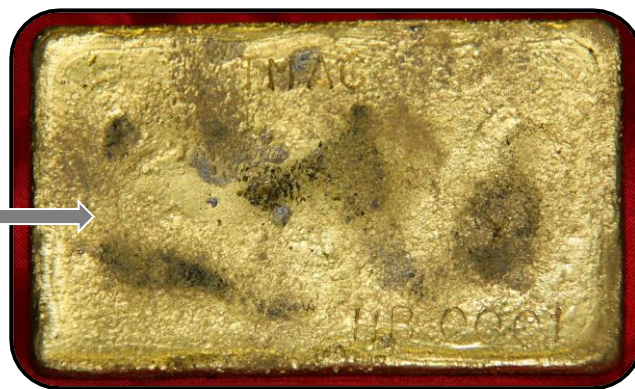
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Hope Bay Volcanic Belt

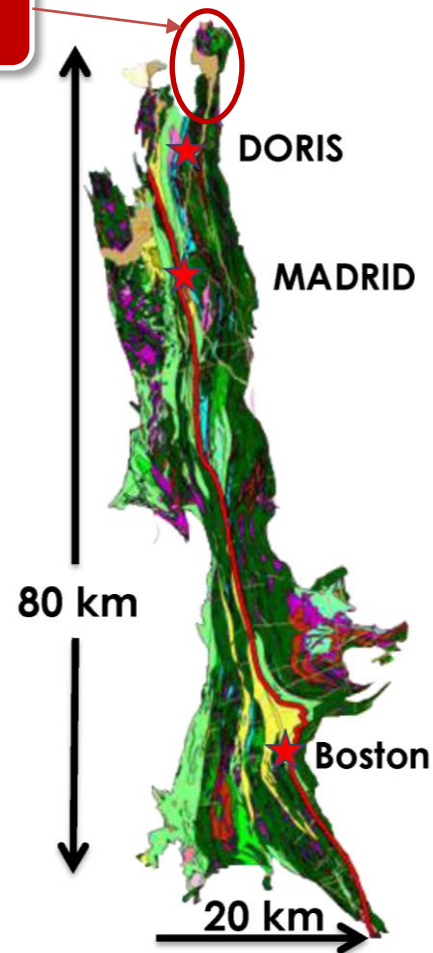
- Controlled by Agnico Eagle
- Includes Boston, Madrid and Doris deposits
- Total P&P Reserves 16.9 Mt @ 6.5 g/t Au (~3.5M oz Au)*
- Total M&I Resource: 5.1 Moz @ 7.4 g/t Au*
- Total Inf Resource: 2.1M oz @ 6.1 g/t Au*

The Doris Mine

- Doris is the northern most deposit and on tidewater
- First gold poured at Doris February 7, 2017



Hope Bay ORO Gold Project



*TMAC Resources NI 43-101 technical report March 2020; www.sedar.com



HOPE BAY ORO PROJECT, NU

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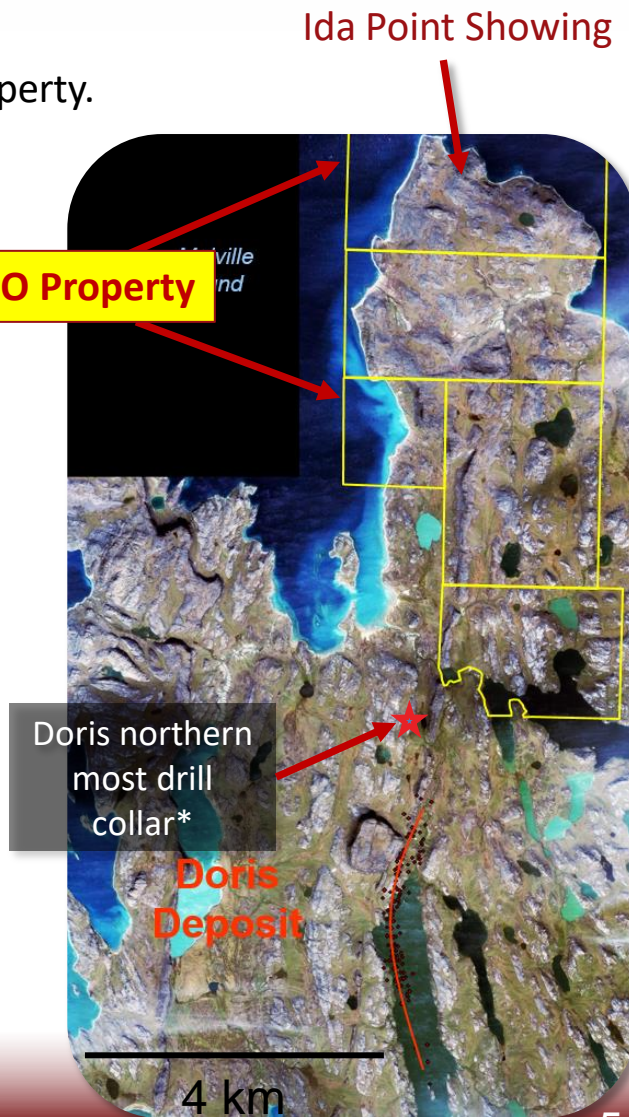
- Located ~3km north of Agnico Eagle's Doris Gold Mine.
- Host stratigraphy to the Doris deposit extends north onto ORO property.
- Multiple showings including **Ida Point** – **5.48 g/t over 5.96 m; 8.0 g/t over 4.2m.**

ORO vs Doris:

- ✓ Same rocks
- ✓ Same structural setting
- ✓ Same mineralization style



Hope Bay Oro Property





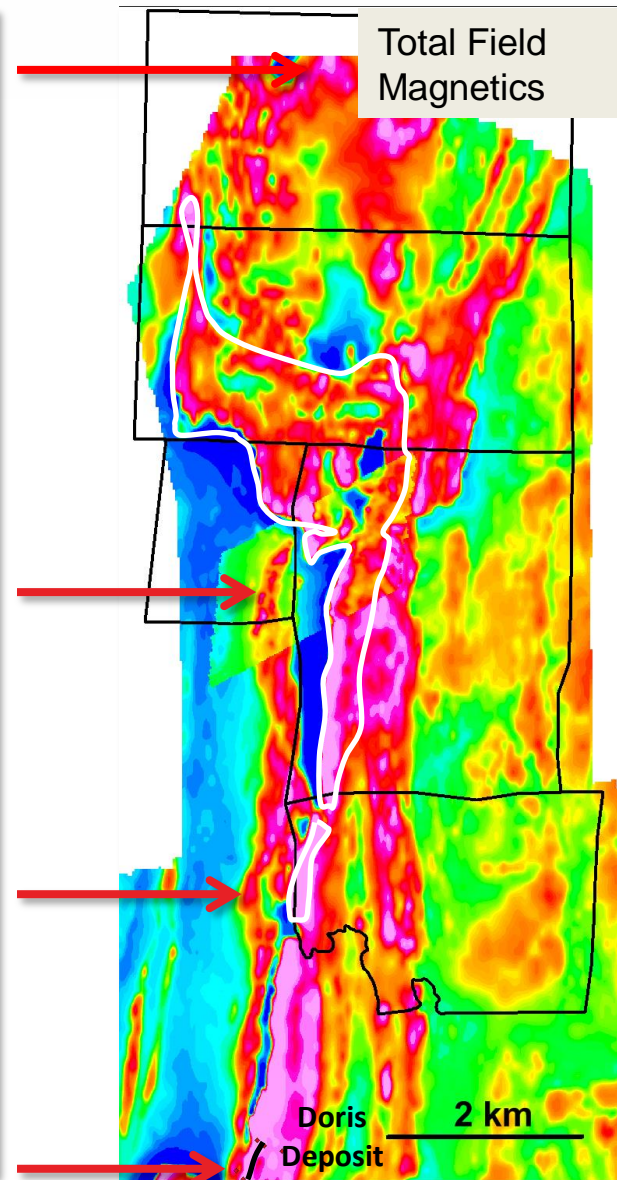
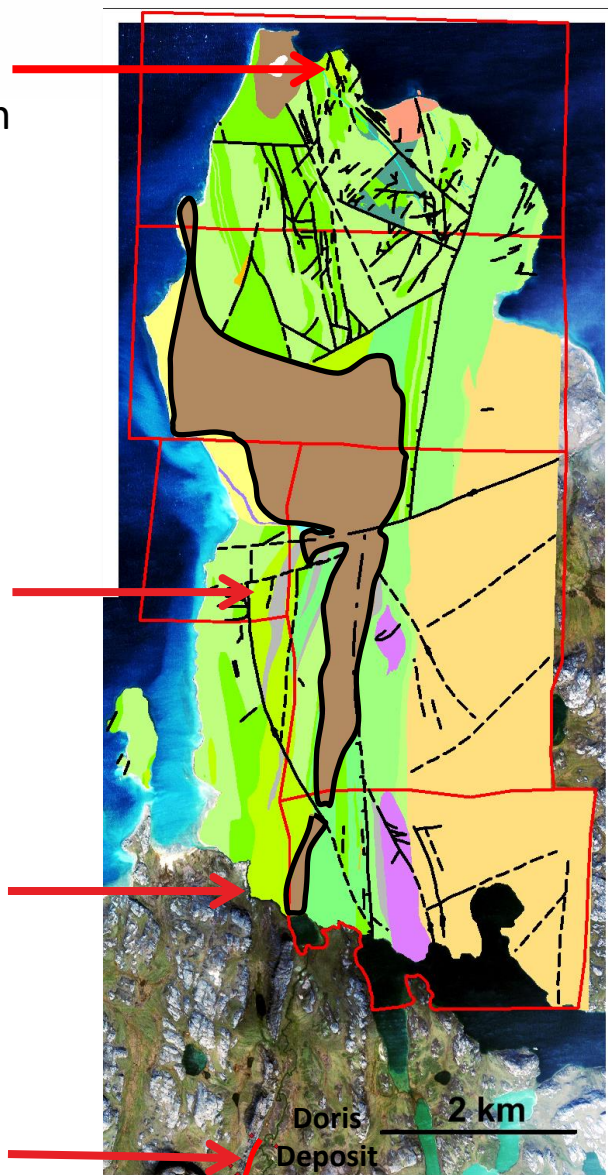
SAME ROCKS – Fe-Ti BASALTS

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- Doris deposit is hosted within the 'Doris Volcanics'
- Distinct package of Fe-Ti basalts
- Gold lies at Fe-Ti basalt /Mg-basalt contact
- Geophysics & mapping traced Doris Volcanics onto ORO property
- Geochem confirms Fe-Ti basalts north of Franklin sill

- Doris Volcanics
- Franklin Sill Diabase
- Fe-tholeiite Geo-chem





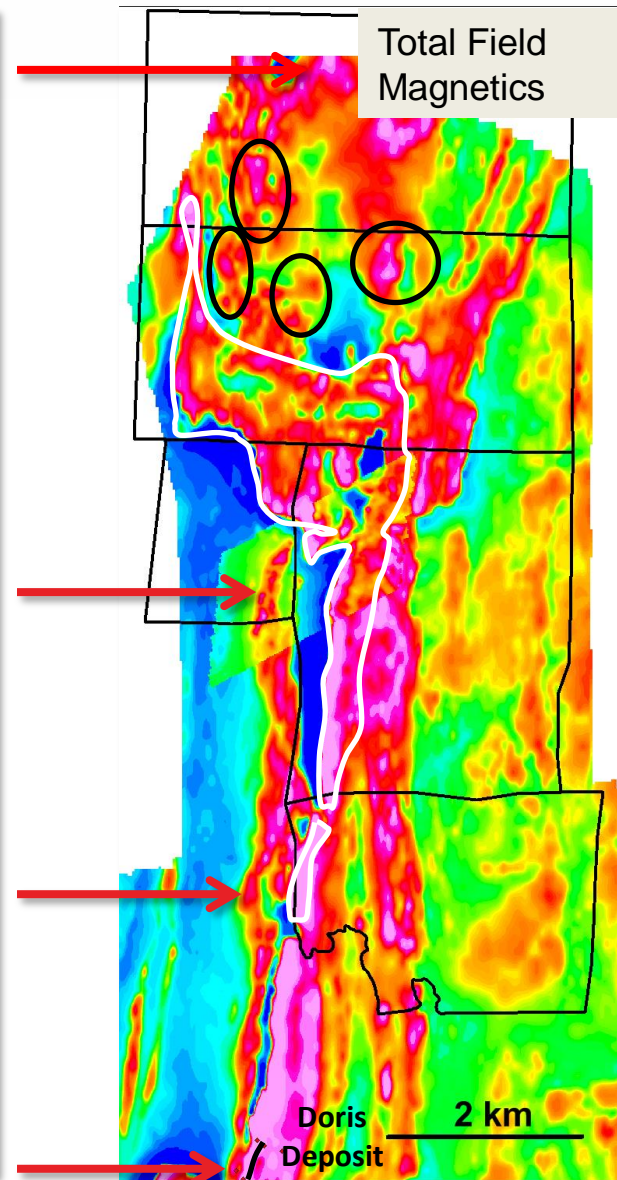
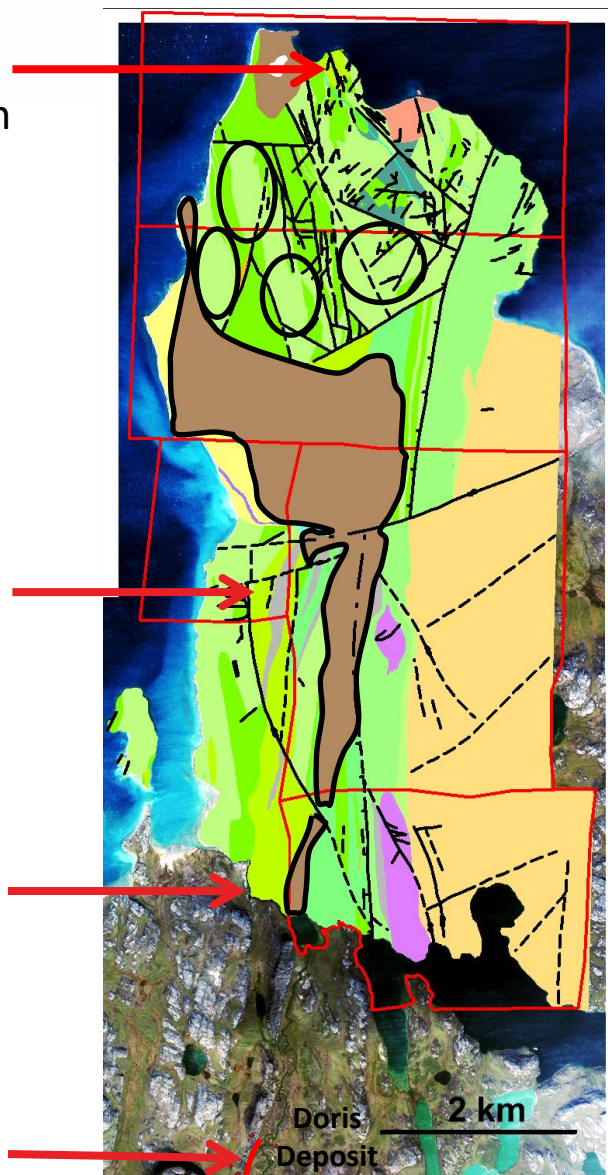
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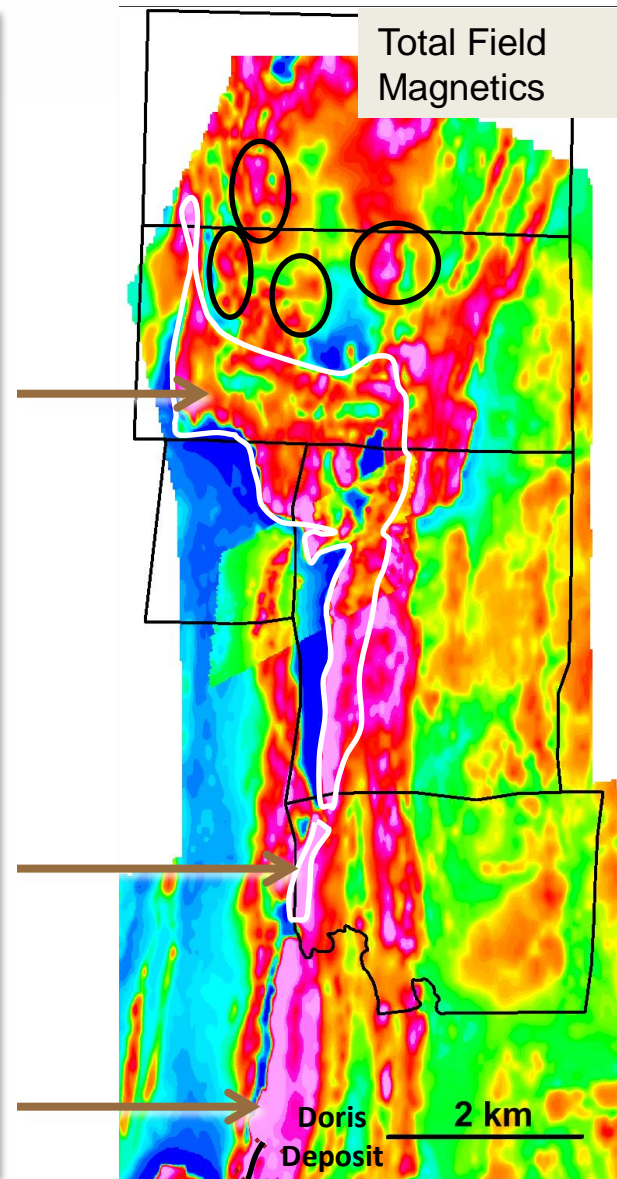
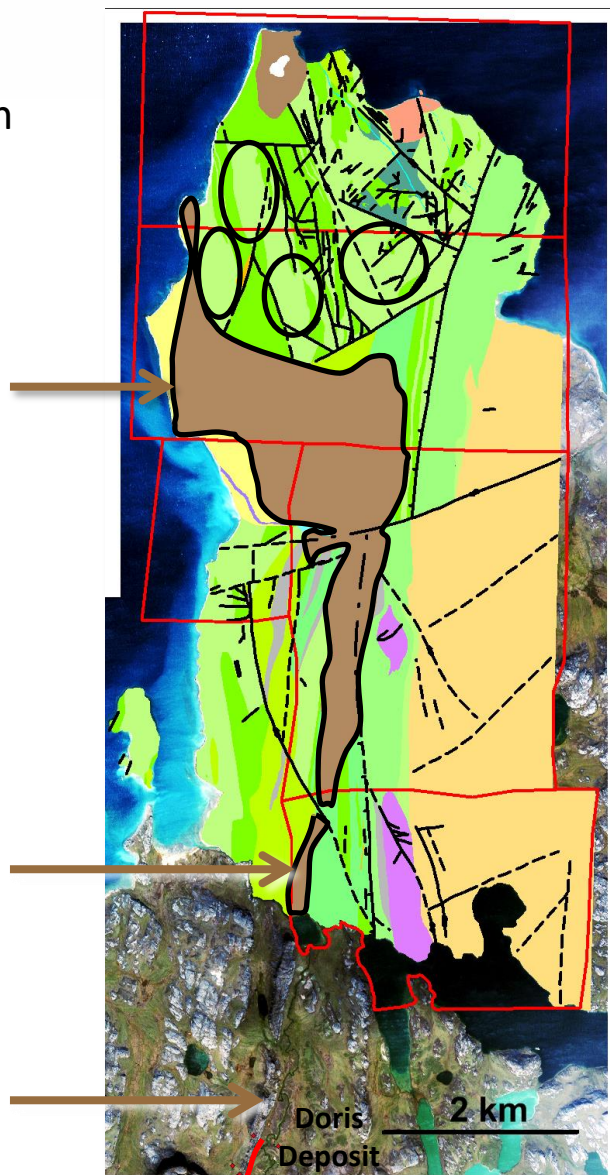
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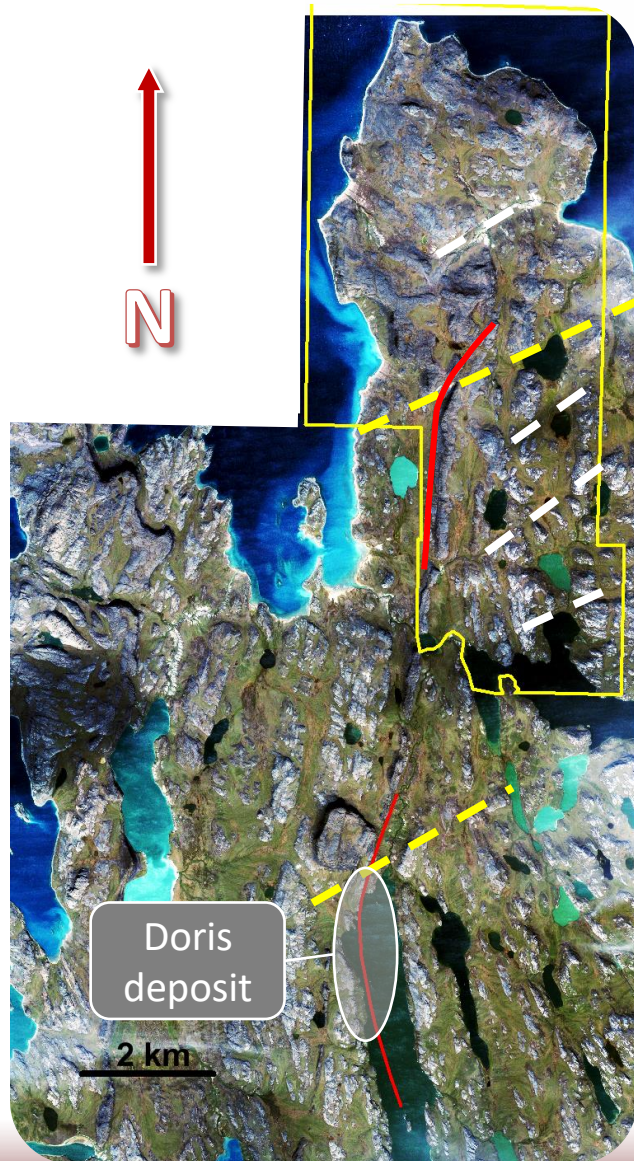


ORO vs DORIS: SAME STRUCTURAL SETTING

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- Doris mineralization occurs at a NE flexure of the Doris Volcanics - coincident with a regional NE trending structure.
- A similar NE flexure of the Doris Volcanics within the ORO property also coincident with a NE trending structure = POTENTIAL TARGET AREA
- Several additional NE trending structures throughout the property = POTENTIAL TARGET AREAS WHERE COINCIDENT WITH Fe-Ti BASALT / Mg BASALT CONTACTS





ORO vs DORIS: SAME STYLE OF MINERALIZATION

Doris mineralization at Fe-Ti basalt / Mg basalt contact



Doris Quartz Vein



Gold Showing: Hope Bay ORO 5 area

Gold mineralization also identified at same Fe-Ti basalt / Mg basalt contact in ORO 5 area



Gold Mineralization at Doris

Gold at Doris associated with tourmaline-pyrite septa within quartz veins. Similar septa identified at ORO H4 Quartz Vein.



Gold Mineralization at H4 Quartz Vein, ORO





EXPLORATION – WAY FORWARD





EXPLORATION – WAY FORWARD

- **Time is right for exploration in 2021 with focus on:**
 - Areas of Structural Complexity
 - Areas of Overburden cover next to Fe-Ti basalts
 - Beneath diabase sill?
- **With or without a Joint Venture partner**

"Early-stage exploration—that's where the true value gets created... We're bumping our exploration budget by 50% or \$50 million in 2021. And that was prior to acquiring TMAC," Agnico Eagle CEO, Sean Boyd, Jan. 15, 2021, Kitco

- **Compliment to \$5.6M bulk sample at Naujaat**
 - Fully funded by partner
 - Starts early June
 - Initial results fall 2021
 - NAR retain 60%



**Nunavut gold and
'golden yellow' diamonds!**





North Arrow

MINERALS INC.

TSXV: NAR

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Relations Manager*

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