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News Release NORTH ARROW CONCLUDES SPRING DRILLING PROGRAM AT REDEMPTION

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North Arrow Minerals Inc. (TSXV-NAR) announces it has completed a spring exploration drilling program at the **Redemption Diamond Project** in the Northwest Territories. The property is located in the Lac de Gras region, approximately 32 km southwest of, and 47 km west of the Ekati and Diavik Diamond Mines, respectively.

A total of 1,577 m of drilling in 28 drill holes tested targets within the central part of the property near the up-ice termination of the South Coppermine kimberlite indicator mineral (KIM) train. Drilling consisted of ten diamond drill holes (951 m) and eighteen reverse circulation (RC) drill holes (626 m). The RC drilling was completed during the latter half of the program, using a light weight, reverse circulation drill rig that proved effective at rapidly evaluating a higher number of targets.

None of the drill holes definitively encountered a bedrock kimberlite source for the South Coppermine KIM train. The majority of geophysical targets were explained by intersections of granitoid intrusive units, particularly pegmatites, or by variable metasedimentary rocks. Follow-up plans for the property will be determined over the coming months. North Arrow is exploring the Redemption property under an option agreement with Arctic Star Exploration Corp. (TSXV-ADD), under which the Company can earn a 55% interest by incurring \$5 million in exploration expenditures prior to July 1, 2017.

During the program North Arrow conducted a number of ground geophysical surveys, including surveys on several 100% owned mineral claims covering targets along trend from the Monument kimberlite cluster located to the east of Redemption. These surveys have confirmed a number of priority targets for future follow up, including exploration drilling.

At North Arrow's **Pikoo Diamond Project**, Saskatchewan, processing of microdiamond samples from kimberlite discoveries made during a March 2016 drilling program (<u>North Arrow news release #16-05 dated April 4, 2016</u>) is well underway and results will be reported when received.

About North Arrow Minerals

North Arrow is a Canadian based exploration company focused on the identification and evaluation of diamond exploration opportunities in Canada. North Arrow's management, board of directors and advisors have significant successful experience in the Canadian diamond industry. In addition to the Pikoo and Redemption Projects, North Arrow is also evaluating each of the Qilalugaq (NU), Lac de Gras (NWT), Mel (NU), Luxx (NU) and Timiskaming (ON/QC) Diamond Projects.

Qualified Person

Kenneth Armstrong, P.Geo. (ON), President and CEO of North Arrow and a Qualified Person under National Instrument 43-101, has reviewed and approved the contents of this news release.

North Arrow Minerals Inc.

/s/ "Kenneth A. Armstrong" Kenneth Armstrong President and CEO

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