



Suite 960 – 789 West Pender Street, Vancouver, BC, Canada V6C 1H2
Tel: 604-668-8355

News Release

NORTH ARROW SELLS ORO GOLD PROPERTY, NUNAVUT

July 2, 2024

Trading Symbol: TSXV: NAR

#24-05

North Arrow Minerals Inc. (TSXV-NAR) (“**North Arrow**”) is pleased to announce it has entered into an asset purchase agreement with Agnico Eagle Mines Limited under which North Arrow has sold its 100% interest in the Oro Gold Property, Nunavut for cash consideration of \$1,750,000.

Ken Armstrong, President and Chief Executive Officer of North Arrow, stated, "We are very pleased to finalize this sale of the Oro gold property, representing a non-dilutive injection of cash in support of North Arrow's ongoing work to identify new exploration opportunities and to evaluate our existing portfolio of Canadian lithium and diamond exploration properties."

About North Arrow Minerals

North Arrow is a Canadian based exploration company focused on the identification and evaluation of exploration opportunities in Canada. North Arrow's management, board of directors and advisors have significant successful experience in the global exploration and mining industry. North Arrow is evaluating spodumene pegmatites at its 100% owned LDG, MacKay, and DeStaffany lithium projects (NWT) and also owns interests in the Naujaat (NU), Pikoo (SK), and Loki (NWT) diamond projects. North Arrow's exploration programs are conducted under the direction of Kenneth Armstrong, P.Geo. (NWT/NU, ON), President and CEO of North Arrow and a Qualified Person under NI 43-101.

North Arrow Minerals Inc.

/s/ "Kenneth A. Armstrong"
Kenneth Armstrong
President and CEO

For further information, please contact:
Ken Armstrong or Nick Thomas
Tel: 604-668-8354 or 778-229-7194
Website: www.northarrowminerals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking statements" including but not limited to statements with respect to North Arrow's plans, the estimation of a mineral resource and the success of exploration activities. Forward-looking statements, while based on management's best estimates and assumptions, are subject to risks and uncertainties that may cause actual results to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to the successful integration of acquisitions; risks related to general economic and market conditions; closing of financing; the timing and content of upcoming work programs; actual results of proposed exploration activities; possible variations in mineral resources or grade; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes, title disputes, claims and limitations on insurance coverage and other risks of the mining industry; changes in national and local government regulation of mining operations, tax rules and regulations. Although North Arrow has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. North Arrow undertakes no obligation or responsibility to update forward-looking statements, except as required by law.